

Meadow Lake 2024 Budget				
Expense	2023 Amended Budget	2023 Actual	2024 Budget	Example of Included Items
Lake & Property Maintenance	\$ 21,000.00	\$ 24,544.00	\$ 23,000.00	As needed for weed control, aeration, water/fish/invasive studies and beach/bioswale and maintenance.
Business Operations	\$ 5,000.00	\$ 3,097.76	\$ 6,500.00	As needed for legal, mailing, insurance, and miscellaneous.
Inspections	\$ 5,000.00	\$ 5,122.62	\$ -	As needed for dam and bridge inspection.
General	\$ 1,000.00	\$ -	\$ 1,000.00	As needed for unanticipated expenses.
Infrastructure Repairs	\$ 12,500.00	\$ 2,822.21	\$ 4,000.00	As needed for aerators, dock, dam, bridge, and beach.
<b>Total</b>	<b>\$ 44,500.00</b>	<b>\$ 35,586.59</b>	<b>\$ 34,500.00</b>	
Beginning Fund Balance	\$	21,970.21	\$ 12,376.56	
Revenue	\$	22,161.94	\$ 22,161.50	
Expenses	\$	31,755.59	\$ 34,500.00	
Surplus/(deficit)	\$	(9,593.65)	\$ (12,338.50)	
Ending Fund Balance	\$	12,376.56	\$ 38.06	
		as of March 6, 2024	Estimated for FY 24-25	

APPROVED: April 10, 2024

Notes:

**HEARING OF ASSESSMENT NEEDS TO BE SCHEDULED NEXT YEAR**

**Lake & Property Maintenance:** Estimate for weed treatments is \$23,000

**Business Operations:** Estimate for insurance is \$4,000  
 Estimate for legal notices, legal services, and mailings is \$2,500

**Inspections:** Estimate for the bridge inspection is \$9,000 and will need to be postponed to 2025

**Infrastructure Repairs:** No Infrastructure repairs planned, however, unforeseen repairs are possible